

Crummer Asks Bond Money Be Replaced

**Will Petition Court
Following Hearing
At Orlando**

The city tendered a substitute refunding plan at a hearing before Judge Alkerman in Orlando Monday, which the court admitted for "whatever it is worth." The court did not either approve or disapprove the plan which must have the approval of two-thirds of the bondholders before it can come before the court.

The testimony at the hearing involved around expenditures for debt service money. It was established that City Auditor G. Gibbs Lester said that approximately \$10,000,000 had been collected since July 1, 1937 for debt service purposes, and that about \$750,000

time spent for purposes other than the debt service. The testimony of the two witnesses, who were present when the \$200,000 was drawn out of the service account of the Bank of the Tropics, was that the money was paid to a general account in the Tropics Bank at Sebring.

It further appeared by the testimony of the two officials who were questioned by attorneys for the holders, that of this \$207,000, about \$100,000 was paid to the holders without advancing one of the claims.

According to the testimony of one of the claimants the service money had been a service advance of Attorney General Davis to the holders of the claims. The attorney for the holders asked the court to "first: To require the company to produce the evidence that the debt was the fund or to cause why their claimant should not have the money returned to its diversion.

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Third: That the proceeding was dismissed insofar as the refund plan is concerned, but that Court retain jurisdiction of case for all other purposes, especially to dispose of debts due money payable by said corporation among creditors.

The attorney for bondholders was allowed ten days to prepare his order and file his brief in support of it, and the attorney for the city was given five days thereafter to file their briefs in objections to the order.

Mr. Lasater for Crummeys Co., stated to the court that Crummeys Co. had been sold to the city of St. Louis by R. E. Crummeys, who had a claim against the company for a large sum and he wished to put in the record that Crummeys had asked for \$60,000 demand against the city of St. Paul Park for services rendered in connection with the refunding

The Lions club held a very enjoyable meeting Monday evening at the home of Mrs. J. E. Crenshaw. The following officers presided at the meeting and discussed the guests of the month: Mrs. Pearson, Mrs. Milmon, Mrs. Franson, Mrs. John Bunting, Miss Betty A. Taylor and Miss Audrey Taylor.

A report was given by the president concerning the Lion's parade, "Bubbling Over," which will take place on June 20.

Cecil Best was made chair of the parade committee to be in charge on a parade program.

The club gave a rising good wishes to Mr. and Mrs. W. H. Smith who are going away for Camp Livingston.